Montana Department of Commerce Business Resources Division Newsletter

Montana Department of Commerce 301 S. Park Ave. Helena, MT 59602

Summer 2010

The Montana Department of Commerce has created this quarterly newsletter to update you on the status of our business resources business financing programs and other program news. Contact information for each program is provided. Feel free to contact any Business Resources staff when you have questions about our programs, or to discuss potential applications.

Greetings from Montana Department of Commerce Director Dore Schwinden



Director Dore Schwinden Ph: 406-841-2704

A recent report from the U.S. Chamber of Commerce says Montana is definitely on the move for economic growth – especially for entrepreneurs and business innovators.

The report – Enterprising States: Creating Jobs, Economic Development, and Prosperity in Challenging Times – looks at the success of state-driven economic development by evaluating state policies, practices, job creation and other economic outputs.

The report ranks Montana first in the nation in the category of Entrepreneurship and Innovation Performers. Montana also makes the top ten for states in the category of Overall Growth Performers.

This is great news. It is proof we're on the right track. We are moving forward.

I am committed to continuing this momentum. Together, through Governor Brian Schweitzer's economic vision, Montana's economic development partners and the valuable resources available to businesses through the Montana Department of Commerce, we will continue to create a climate for economic prosperity in Montana.

Dore Schwinden, Director Montana Department of Commerce

Community Development Block Grant — Economic Development Program

Community Development Block Grant Economic Development (CDBG-ED)

Ph: 406-841-2744

Email: nguccione@mt.gov

Website: http://businessresources.mt.gov/CDBG/default.mcpx



Nancy Guccione, Section Manager





Project: Big Sandy Activities—New Facility (39 Jobs)
Location: Big Sandy, Chouteau County
Funding Sources: CDBG-ED \$504,513; CDBG Public Facilities \$450,000;
USDA Loan \$346,000; USDA Grant \$115,500; Opportunity Link \$100,000;
Local Funds \$36,500.

Primary Sector Workforce Training Grant

Program

Primary Sector Workforce Training Grant (WTG) Ph: 406-841-2744 Email: nguccione@mt.gov

Current Available Funding \$2,626,000

Nancy Guccione, Section Manager

Program Website:

http://businessresources.mt.gov/WTG/default.mcpx



Project: Schoggi, Inc. dba West Paw Design, Business

Expansion for Pet Supplies (36 Jobs)

Location: Bozeman

Funding Sources: WTG \$108,000, Schoggi, Inc. dba

West Paw Design \$2,073,000.

About Business Resources Division

The Division is comprised of a variety of programs aimed at improving, enhancing, and diversifying Montana's economic and business climate.

Are Trade Shows a Part of Your Marketing Plan?

We can Help!

The Office of Trade & International Relations provides the popular Trade Show Assistance Program. It provides matching funds up to \$2,000 to qualified companies* for the purposes of attending wholesale trade shows outside of Montana (including internationally).

For more information go to http://www.madeinmontanausa.com/tradeshowinfo.asp.

Agriculture based companies who are eligible for the Department of Agriculture Trade Show Assistance Program are NOT eligible for the Commerce program. For more information about the Ag program go to http://agr.mt.gov/business/TradeShow/TSAP.asp or contact Angie DeYoung, 406-444-5424, adeyoung@mt.gov.

Indian Country Economic Development Program

Indian Country Economic Development (ICED) Program

Phone: 406-841-2775 Email: hsobrepena@mt.gov

Program Website: http://iced.mt.gov/default.mcpx



Project: Northern Cheyenne Tribe, Arts and **Crafts Cultural Information and Tourism Center**



Heather Sobrepena-George **Program Manager**

Montana Wood Products Revolving Loan Fund

Montana Distressed Wood Products Industry

Recovery and

Stabilization (WPIRS)

Program

PH: 406-841-2594

Email: cjones@mt.gov

Program Website:

http://recovery.mt.gov/commerce/wpirs/default.mcpx

Available Funding \$29,000



Carolyn Jones, Program Manager

Montana Finance
Information Center

A website for information on funding sources for financing options, program websites, how to start a business, and other pertinent information:

http://www.mtfinanceonline.com/

Contact: Karyl Tobel Phone: 406-841-2732 Email: <u>karylt@mt.gov</u>



Project: Hanson Trucking, Working Capital Loan (55 Jobs)

Location: Columbia Falls

Funding Sources: State WPIRS \$175,000, Hanson Trucking, \$175,000

Big Sky Economic Development Trust Fund Program

Big Sky Economic Development Trust Fund (BSTF) Program

PH: 406-841-2792

Email: anelson@mt.gov

Program Website:

http://businessresources.mt.gov/BSTF/default.mcpx

Available Funding
Approximately \$2.1 million in funding is
available annually, please contact program
staff for funding availability.



Angela Nelson, Program Manager



Project: Signal Peak Energy, LLC; Purchase of Equipment (130 Jobs)

Location: Musselshell County

Funding Sources: BSTF \$975,000, WIRED \$300,000, Boich Companies \$325,000, FirstEnergy \$125,000.





WTG November 5, 2010
CDBG-ED November 18, 2010
BSTF November 30, 2010

Workshop specifics to be announced.

Other Business Assistance Programs

Indian Equity Fund (Grant assistance to Native American owned businesses.)

Contact: Philip Belangie Phone: 406-721-3663 Email: pbelangie@mt.gov

Website: http://entrepreneur.mt.gov/default.mcpx

Micro Business Finance Program (Microbusiness loans through MicroBusiness Development Corporations)

Contact: Janice Wannebo Phone: 406-841-2751 Email: jwannebo@mt.gov

Website: http://businessresources.mt.gov/MBFP/default.mcpx

Small Business Development Center (Technical assistance to businesses)

Contact: Ann Desch Phone: 406-841-2746 Email: adesch@mt.gov

Website: http://sbdc.mt.gov/default.mcpx

Made in Montana Program (Promotion of authentic Montana products)

Contact: Shari Hunter Brownlee

Phone: 406-841-2757

Email: madeinmontana@mt.gov

Website: http://www.madeinmontanausa.com/

Export Montana (Helps Montana companies compete globally)

Contact: Sara Warren
Phone: 406-841-2754
Email: exportmontana@mt.gov

Website: http://exportmontana.com/default.mcpx

Census and Economic Information Center (U.S. Census 2010 data and economic information)

Contact: Mary Craigle Phone: 406-841-2739 Email: mcraigle@mt.gov

Website: http://ceic.mt.gov/index.asp

Board of Research and Commercialization (Funding for research and commercialization projects at R&C centers)

Contact: Dave Desch Phone: 406-841-2759 Email: <u>ddesch@mt.gov</u>

Website: http://businessresources.mt.gov/MBRCT/default.mcpx

Main Street Program (Revitalize downtown commercial districts)

Contact: Julie Burk Phone: 406-841-2756 Email: jburk@mt.gov

Website: http://mtmainstreet.mt.gov/default.mcpx

CFIC

Other Business Assistance Programs

State Tribal Economic Development Commission (Assessment of economic needs and priorities of reservations)

Contact: Jason Smith Phone: 406-841-2821 Email: jsmith@mt.gov

Website: http://tribal.mt.gov/default.mcpx

Broadband Program (Broadband mapping and planning)

Contact: Chad Hultin Phone: 406-841-2875 Email: chultin@mt.gov

Website: http://recovery.mt.gov/commerce/broadband/default.mcpx

Certified Regional Development Corporation Program (Regional economic development and capacity building)

Contact: Fran Viereck Phone: 406-841-2736 Email: fviereck@mt.gov

Website: http://businessresources.mt.gov/CRDC/default.mcpx

